Logo, company name

Description automatically generated

**INFORMATION CHECKLIST FOR BUSINESS OR COMPANY VALUATION & DISPOSAL**

This checklist outlines most of the information we need to compile a business sale file.

* You do not need to collate all of this for a preliminary discussion although we shall need to see at least the last 2 years accounts plus current sales figures or management accounts.
* We suggest that information is kept as up to date as possible.
* Some information may not be applicable.
* Items in **bold** are/or may be compulsory in law.

|  |  |  |
| --- | --- | --- |
|  |  | Tick |
| **1** | Copies of last 3 years accounts (including latest accounting year) |  |
| **2** | Copies of your most recent management accounts plus a  breakdown of the last 24 months turnover (month by month)  and (where appropriate or practical) customer by customer |  |
| **3** | Inventory of machinery, IT, equipment and vehicles indicating  any HP, contract hire, finance, lease or loan arrangements. |  |
| **4** | For E-Commerce or Web Businesses – Details of web traffic, size of customer/subscriber database, Google Analytics |  |
| **5** | Staff schedule. **Unless you have individual permission this must be completely anonymous under GDPR legislation.** |  |
| **6** | Customer List (this will not be divulged without express permission) or a breakdown of the type of customers you service. **Consider GDPR when compiling this data.** |  |
| **7** | Value/Breakdown of Current Order Book / Ongoing Contracts |  |
| **8** | Details of licences in respect of goods or services |  |
| **9** | Details of any professional or trade memberships e.g. NICEIC, REC, etc. or approvals (e.g. ISO 9002, UKAS etc) |  |
| **10** | Details of intellectual property such as patents, trademarks, copyrights etc. (if any). Also details of website(s) and any domain names held. |  |
| **11** | Any specific supply contracts |  |
| **12** | Copy of any marketing literature, price lists, website address |  |
| **13** | Summary of Lease(s) / Rent / Rates / Maintenance Charges |  |
| **14** | Plan / Photographs of Premises. Valuation (if Freehold) |  |
| **15** | List of any charges on property or equipment |  |
| **16** | Details of any current legal claims or disputes for or against the business |  |

**Any questions? Please call 01264 891035 or email** [**keith@andersonmoore.co.uk**](mailto:keith@andersonmoore.co.uk)

© Anderson Moore Business Consultants 2022

**Logo, company name

Description automatically generated**

**BUSINESS SALE CHECKLIST. ARE YOU READY TO SELL?**

This checklist is an aide-memoire to assist you in determining your business’s readiness for sale. It is not exhaustive but our experience is that paying attention to much of the following prior to marketing your business will assist in the following key areas:

* *Getting the best price*
* *Showing the buyer you are serious*
* *Preparation for due diligence once an offer is received/accepted*
* *Keeping negotiations smooth, on-track and as stress-free as possible*
* *Providing no excuses for the buyer to try and renegotiate the price.*

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | Tick |
| **R1** | Annual Accounts | Should be clear and produced as soon as possible after your Year End |  |
| **R2** | Management Accounts | Recent management accounts should always be available as soon as possible after each month end – these should include Profit & Loss and Balance Sheet – Sage / Xero / Quickbooks etc. Reports are ideal |  |
| **R3** | Associated Companies | Do you own or operate any other businesses? Are there any inter-company loans or cross-trading arrangements which need to be considered? |  |
| **R4** | Licences/Approvals | Are ALL licencing requirements in place and up to date? e.g. Waste Licencing, WEEE, Import/Export Licences, Software Licencing |  |
| **R5** | Intellectual Property | If you have patents, copyrights, domain names etc. are they available and up to date. Will they need renewing during the sale process? |  |
| **R6** | **GDPR** | **Are you fully up-to-date with the GDPR legislation?** |  |
| **R7** | Contracts (1) | Review all contracts. Do you need to renew any? Would any of them be a burden to a sale e.g. onerous lease terms etc? |  |
| **R8** | Contracts (2) | Do you have customer contracts? Can you secure any customer business on a contractual basis? |  |
| **R9** | Contracts (3) | Remember any obscure contracts e.g. washroom towels, telephone maintenance, any “special” deals with suppliers. |  |
| **R10** | Staff Contracts (1) | Do all staff have Employment Contracts? Are they fully compliant? |  |
| **R11** | Staff Contracts (2) | Do any part-time or self-employed staff contracts need to be reviewed or amended? Are there any potential issues with e.g. the status of any self-employed staff – should they be PAYE? |  |
| **R12** | **Staff Contracts (3)** | **Any foreign staff employed? Do contracts follow Home Office guidelines?** |  |
| **R13** | **Staff Contracts (4)** | **Are you fully up to date with Workplace Pensions requirements?** |  |
| **R14** | Literature/Website | Is it up to date and compliant with any appropriate current legislation? |  |
| **R15** | Fixtures and  Fittings | What is included in the sale? How does the balance sheet valuation compare to the REAL value of your Fixed Assets? |  |
| **R16** | Staff | Are there any staff issues? e.g. ongoing disputes, pay negotiations or reviews, pending promotions, vacancies etc. |  |
| **R17** | Insurance | Do you have all company insurances in place? Employers Liability, Public Liability, Product Liability, Professional Indemnity, Vehicle or Fleet Insurance, Buildings Insurance, Keyman Cover, etc. |  |
| **R18** | Premises (1) | Have you got an up to date copy of the lease? Have you read it? What are your obligations regarding the lease if you dispose of your business? |  |
| **R19** | Premises (2) | Do your premises comply with Health and Safety Regulations, Building Regulations, Landlords requirements – have you had an Asbestos Survey, or Fire Safety Check? **Does your premises need an EPC (Energy Performance Certificate)?** |  |
| **R20** | Customers | How is your customer base spread? Is 80% of your business with one customer? How strong is your customer’s business? |  |
| **R21** | Disclosure | Is there ANYTHING which could jump up and bite you when you are in the 11th hour of negotiations? For example: e.g. potential loss of a major customer, key member of staff resignation, turnover/profitability noticeably down on previous years |  |

**Any questions? Please call 01264 891035 or email** [**keith@andersonmoore.co.uk**](mailto:keith@andersonmoore.co.uk)

© Anderson Moore Business Consultants 2022